

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No)\*

DiaMedica Therapeutics Inc.  
(Name of Issuer)

Voting common shares, no par value per share  
(Title of Class of Securities)

25253X207  
(CUSIP Number)

June 28, 2024  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No 25253X207

1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Dialectic Life Sciences SPV LLC

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)   
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

6. SHARED VOTING POWER

2,173,529

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

2,173,529

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,173,529

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.1%

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

OO

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CUSIP No 25253X207

1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Dialectic LS Manager LLC

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)   
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

6. SHARED VOTING POWER

2,173,529

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

2,173,529

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,173,529

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.1%

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

OO

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CUSIP No 25253X207

1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Dialectic Capital Management, LP

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)   
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

6. SHARED VOTING POWER

2,173,529

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

2,173,529

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,173,529

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.1%

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

PN

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CUSIP No 25253X207

1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Dialectic Partners, LLC

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)   
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

6. SHARED VOTING POWER

2,173,529

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

2,173,529

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,173,529

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.1%

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

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CUSIP No 25253X207

1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

John Fichthorn

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)   
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

6. SHARED VOTING POWER

2,205,795

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

2,205,795

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,205,795

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.2%

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IN, HC

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CUSIP No 25253X207

Item 1. (a). Name of Issuer:

DiaMedica Therapeutics Inc.

(b). Address of Issuer's Principal Executive Offices:

301 Carlson Parkway, Suite 210  
Minneapolis, Minnesota 55305

Item 2. (a). Name of Person Filing:

Dialectic Life Sciences SPV LLC  
Dialectic LS Manager LLC  
Dialectic Capital Management, LP  
Dialectic Partners, LLC  
John Fichthorn

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(b). Address of Principal Business Office, or if None, Residence:

Dialectic Life Sciences SPV LLC  
Dialectic LS Manager LLC  
119 Rowayton Avenue, 2nd Floor  
Norwalk, Connecticut 06853

Dialectic Capital Management, LP  
Dialectic Partners, LLC  
119 Rowayton Avenue, 2nd Floor  
Norwalk, Connecticut 06853

John Fichthorn  
c/o Dialectic Capital Management LP  
119 Rowayton Avenue, 2nd Floor  
Norwalk, Connecticut 06853

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(c). Citizenship:

Dialectic Life Sciences SPV LLC – Delaware limited liability company  
Dialectic LS Manager LLC – Delaware limited liability company  
Dialectic Capital Management, LP – Delaware limited partnership  
Dialectic Partners, LLC – Delaware limited liability company  
John Fichthorn – United States citizen

(d). Title of Class of Securities:

Voting common shares, no par value per share

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(e). CUSIP Number:

25253X207

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Item 3. If This Statement is filed pursuant to ss.240.13d-1(b) or 240.13d-2(b), or (c), check whether the person filing is a

- (a)  Broker or dealer registered under Section 15 of the Exchange Act (15 U.S.C. 78c).
- (b)  Bank as defined in Section 3(a)(6) of the Exchange Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in Section 3(a)(19) of the Exchange Act (15 U.S.C. 78c).
- (d)  Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e)  An investment adviser in accordance with § 240.13d-1(b)(1)(E);
- (f)  An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(F);
- (g)  A parent holding company or control person in accordance with Rule 13d-1(b)(1)(G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C.1813);
- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  Group, in accordance with s.240.13d-1(b)(1)(J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

2,173,529 shares deemed beneficially owned by Dialectic Life Sciences SPV LLC  
2,173,529 shares deemed beneficially owned by Dialectic LS Manager LLC  
2,173,529 shares deemed beneficially owned by Dialectic Capital Management, LP  
2,173,529 shares deemed beneficially owned by Dialectic Partners, LLC  
2,205,795 shares deemed beneficially owned by John Fichthorn

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(b) Percent of class:

5.1% deemed beneficially owned by Dialectic Life Sciences SPV LLC  
5.1% deemed beneficially owned by Dialectic LS Manager LLC  
5.1% deemed beneficially owned by Dialectic Capital Management, LP  
5.1% deemed beneficially owned by Dialectic Partners, LLC  
5.2% deemed beneficially owned by John Fichthorn

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Number of shares as to which Dialectic Life Sciences SPV LLC has:

(i)	Sole power to vote or to direct the vote	0
(ii)	Shared power to vote or to direct the vote	2,173,529
(iii)	Sole power to dispose or to direct the disposition of	0
(iv)	Shared power to dispose or to direct the disposition of	2,173,529

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Number of shares as to which Dialectic LS Manager LLC has:

(i)	Sole power to vote or to direct the vote	0
(ii)	Shared power to vote or to direct the vote	2,173,529
(iii)	Sole power to dispose or to direct the disposition of	0
(iv)	Shared power to dispose or to direct the disposition of	2,173,529

Number of shares as to which Dialectic Capital Management, LP has:

(i)	Sole power to vote or to direct the vote	0
(ii)	Shared power to vote or to direct the vote	2,173,529
(iii)	Sole power to dispose or to direct the disposition of	0
(iv)	Shared power to dispose or to direct the disposition of	2,173,529

Number of shares as to which Dialectic Partners, LLC has:

(i)	Sole power to vote or to direct the vote	0
(ii)	Shared power to vote or to direct the vote	2,173,529
(iii)	Sole power to dispose or to direct the disposition of	0
(iv)	Shared power to dispose or to direct the disposition of	2,173,529

Number of shares as to which John Fichthorn has:

(i)	Sole power to vote or to direct the vote	0
(ii)	Shared power to vote or to direct the vote	2,205,795
(iii)	Sole power to dispose or to direct the disposition of	0
(iv)	Shared power to dispose or to direct the disposition of	2,205,795

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

N/A

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Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

All securities reported in this Schedule 13G are owned by advisory clients of Dialectic Capital Management, LP and/or its related persons' proprietary accounts. Other than the reporting persons listed herein, none of such persons individually own more than 5% of DiaMedica Therapeutics Inc. outstanding shares.

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Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(1)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

N/A

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Item 8. Identification and Classification of Members of the Group.

If a group has filed this schedule pursuant to §240.13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to §240.13d-1(c) or §240.13d-1(d), attach an exhibit stating the identity of each member of the group.

N/A

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Item 9. Notice of Dissolution of Group.

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

N/A

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Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

July 8, 2024

(Date)

Dialectic Life Sciences SPV LLC  
By: Dialectic LS Manager LLC  
Its Manager

/s/ John Fichthorn  
Signature

Dialectic LS Manager LLC

/s/ John Fichthorn  
Signature

Dialectic Capital Management, LP  
By: Dialectic Partners, LLC  
Its General Partner

/s/ John Fichthorn  
Signature

Dialectic Partners, LLC

/s/ John Fichthorn  
Signature

John Fichthorn

/s/ John Fichthorn  
Signature

Exhibit A

AGREEMENT

The undersigned agree that this Schedule 13G dated July 8, 2024 relating to the Voting common shares, no par value per share of DiaMedica Therapeutics Inc. shall be filed on behalf of the undersigned.

Dialectic Life Sciences SPV LLC  
By: Dialectic LS Manager LLC  
Its Manager

/s/ John Fichthorn  
Signature

Dialectic LS Manager LLC

/s/ John Fichthorn  
Signature

Dialectic Capital Management, LP  
By: Dialectic Partners, LLC  
Its General Partner

/s/ John Fichthorn  
Signature

Dialectic Partners, LLC

/s/ John Fichthorn  
Signature

John Fichthorn

/s/ John Fichthorn  
Signature

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