

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 1)*

DiaMedica Therapeutics Inc.

(Name of Issuer)

Voting common shares, no par value per share

(Title of Class of Securities)

25253X207

(CUSIP Number)

12/31/2025

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

SCHEDULE 13G

CUSIP No. 25253X207

1	Names of Reporting Persons Dialectic Life Sciences SPV LLC
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input checked="" type="checkbox"/> (b)
3	Sec Use Only
4	Citizenship or Place of Organization DELAWARE

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 0.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 0.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 0 %	
12	Type of Reporting Person (See Instructions) OO	

SCHEDULE 13G

CUSIP No.	25253X207
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1	Names of Reporting Persons Dialectic LS Manager LLC	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input checked="" type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 0.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 0.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	

11	Percent of class represented by amount in row (9) 0 %
12	Type of Reporting Person (See Instructions) OO

SCHEDULE 13G

CUSIP No.	25253X207
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1	Names of Reporting Persons Dialectic Capital Management, LP
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input checked="" type="checkbox"/> (b)
3	Sec Use Only
4	Citizenship or Place of Organization DELAWARE
Number of Shares Beneficially Owned by Each Reporting Person With:	5 Sole Voting Power 0.00
	6 Shared Voting Power 0.00
	7 Sole Dispositive Power 0.00
	8 Shared Dispositive Power 0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 0.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>
11	Percent of class represented by amount in row (9) 0 %
12	Type of Reporting Person (See Instructions) PN

SCHEDULE 13G

CUSIP No.	25253X207
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1	Names of Reporting Persons Dialectic Partners, LLC
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2	Check the appropriate box if a member of a Group (see instructions)	
	<input type="checkbox"/> (a)	<input checked="" type="checkbox"/> (b)
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 0.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 0.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 0 %	
12	Type of Reporting Person (See Instructions) OO	

SCHEDULE 13G

CUSIP No.	25253X207
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1	Names of Reporting Persons John Fichthorn	
2	Check the appropriate box if a member of a Group (see instructions)	
	<input type="checkbox"/> (a)	<input checked="" type="checkbox"/> (b)
3	Sec Use Only	
4	Citizenship or Place of Organization UNITED STATES	

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 153,983.00
	6	Shared Voting Power 0.00
	7	Sole Dispositive Power 153,983.00
	8	Shared Dispositive Power 0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 153,983.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 0.3 %	
12	Type of Reporting Person (See Instructions) HC, IN	

SCHEDULE 13G

Item 1.

(a) Name of issuer:

DiaMedica Therapeutics Inc.

(b) Address of issuer's principal executive offices:

301 CARLSON PARKWAY, SUITE 210, MINNEAPOLIS, MN, 55305

Item 2.

(a) Name of person filing:

Dialectic Life Sciences SPV LLC
Dialectic LS Manager LLC
Dialectic Capital Management, LP
Dialectic Partners, LLC
John Fichthorn

(b) Address or principal business office or, if none, residence:

Dialectic Life Sciences SPV LLC
119 ROWAYTON AVENUE, 2ND FLOOR, NORWALK, CT, 06853

Dialectic LS Manager LLC
119 ROWAYTON AVENUE, 2ND FLOOR, NORWALK, CT, 06853

Dialectic Capital Management, LP
119 ROWAYTON AVENUE, 2ND FLOOR, NORWALK, CT, 06853

Dialectic Partners, LLC
2ND FLOOR 119 ROWAYTON AVE, NORWALK, CT, 06853

John Fichthorn
119 ROWAYTON AVENUE, 2ND FLOOR, NORWALK, CT, 06853

(c) Citizenship:

Dialectic Life Sciences SPV LLC - Delaware
Dialectic LS Manager LLC - Delaware
Dialectic Capital Management, LP - Delaware
Dialectic Partners, LLC - Delaware
John Fichthorn - United States

(d) **Title of class of securities:**
Voting common shares, no par value per share

(e) **CUSIP No.:**
25253X207

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) **Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);**
- (b) **Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);**
- (c) **Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);**
- (d) **Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);**
- (e) **An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);**
- (f) **An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);**
- (g) **A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);**
- (h) **A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);**
- (i) **A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);**
- (j) **A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:**
- (k) **Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).**

Item 4. Ownership

(a) **Amount beneficially owned:**

Dialectic Life Sciences SPV LLC - 0
Dialectic LS Manager LLC - 0
Dialectic Capital Management, LP - 0
Dialectic Partners, LLC - 0
John Fichthorn - 153,983

(b) **Percent of class:**

Dialectic Life Sciences SPV LLC - 0.0%
Dialectic LS Manager LLC - 0.0%
Dialectic Capital Management, LP - 0.0%
Dialectic Partners, LLC - 0.0%
John Fichthorn - 0.3% %

(c) **Number of shares as to which the person has:**

(i) **Sole power to vote or to direct the vote:**

Dialectic Life Sciences SPV LLC - 0
Dialectic LS Manager LLC - 0
Dialectic Capital Management, LP - 0
Dialectic Partners, LLC - 0
John Fichthorn - 153,983

(ii) **Shared power to vote or to direct the vote:**

Dialectic Life Sciences SPV LLC - 0
Dialectic LS Manager LLC - 0
Dialectic Capital Management, LP - 0
Dialectic Partners, LLC - 0
John Fichthorn - 0

(iii) Sole power to dispose or to direct the disposition of:

Dialectic Life Sciences SPV LLC - 0
Dialectic LS Manager LLC - 0
Dialectic Capital Management, LP - 0
Dialectic Partners, LLC - 0
John Fichthorn - 153,983

(iv) Shared power to dispose or to direct the disposition of:

Dialectic Life Sciences SPV LLC - 0
Dialectic LS Manager LLC - 0
Dialectic Capital Management, LP - 0
Dialectic Partners, LLC - 0
John Fichthorn - 0

Item 5. Ownership of 5 Percent or Less of a Class.

Ownership of 5 percent or less of a class

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

All securities reported in this Schedule 13G are owned by advisory clients of Dialectic Capital Management, LP and/or its related persons' proprietary accounts. Other than the reporting persons listed herein, none of such persons may be deemed to beneficially own more than 5% of the Voting common shares, no par value per share.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

Please see Exhibit B attached hereto.

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dialectic Life Sciences SPV LLC

Signature: By: /s/ Dialectic LS Manager LLC, its Managing Member

Name/Title: John Fichthorn / Managing Member of the Managing Member

Date: 02/17/2026

Dialectic LS Manager LLC

Signature: By: /s/ John Fichthorn
Name/Title: John Fichthorn / Managing Member
Date: 02/17/2026

Dialectic Capital Management, LP

Signature: By: /s/ Dialectic Partners, LLC, its General Partner
Name/Title: John Fichthorn / Managing Member of the General Partner
Date: 02/17/2026

Dialectic Partners, LLC

Signature: By: /s/ John Fichthorn
Name/Title: John Fichthorn / Managing Member
Date: 02/17/2026

John Fichthorn

Signature: By: /s/ John Fichthorn
Name/Title: John Fichthorn
Date: 02/17/2026

Exhibit Information

Material to be Filed as Exhibit:

Exhibit A - Joint Filing Agreement

Exhibit B - Control Person Identification

JOINT FILING AGREEMENT

The undersigned agree that this Schedule 13G Amendment No. 1 dated February 17, 2026 relating to the Voting common shares, no par value per share, of DiaMedica Therapeutics Inc. shall be filed on behalf of the undersigned.

DIALECTIC LIFE SCIENCES SPV LLC

By: /s/ Dialectic LS Manager LLC, its Managing Member

Name: John Fichthorn

Title: Managing Member of the Managing Member

DIALECTIC LS MANAGER LLC

By: /s/ John Fichthorn

Name: John Fichthorn

Title: Managing Member

DIALECTIC CAPITAL MANAGEMENT, LP

By: /s/ Dialectic Partners, LLC, its General Partner

Name: John Fichthorn

Title: Managing Member of the General Partner

DIALECTIC PARTNERS, LLC

By: /s/ John Fichthorn

Name: John Fichthorn

Title: Managing Member

JOHN FICHTHORN

By: /s/ John Fichthorn

CONTROL PERSON IDENTIFICATION

Dialectic Capital Management, LP is the relevant entity for which John Fichthorn may be considered a control person.