FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPRO	JVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	pe Response		*) Ingres	w NI-	uma and	Tiels-	w. c T	Fradina	Cumbal		5	Relation	shin of Re	norti	ng Person(s)	to Issuer		
Name and Address of Reporting Person – Gilman Sydney A.					2. Issuer Name and Ticker or Trading Symbol DiaMedica Therapeutics Inc. [DMAC]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title below) VP, Regulatory Affairs 6. Individual or Joint/Group Filing/Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person						
(Last) (First) (Middle) TWO CARLSON PARKWAY, SUITE 260					3. Date of Earliest Transaction (Month/Day/Year) 11/01/2019															
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)																
MINNEAPOLIS, MN 55447												_								
(Cit	y)	(State)		(Zip)			T	able I	I - No	on-Deri	vative Se	curitie	s Acquir	ed, Dispo	sed of, or	Bene	ficially Owr	ied		
1.Title of Security (Instr. 3)			Dat	2. Transaction Date (Month/Day/Year		2A. Deemed Execution Date, if any (Month/Day/Year)		(Instr. 8)		(.	4. Securities Acq (A) or Disposed (Instr. 3, 4 and 5)		of (D) C	5. Amount of Securities Beneficially Owned Following Reported Fransaction(s) Instr. 3 and 4)			6. Ownership Form: Direct (D)	of India Benefic	7. Nature of Indirect Beneficial Ownership	
					(,, ,	Co	de	V	Amount	(A) or (D)	Price				or Indirect (I) (Instr. 4)			
Common	n Stock												0					D		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Conversion Date or Exercise (Month/Day/Y Price of Derivative		Deemed	4. 5. Nur Transaction of Det Code Securi (Instr. 8) Acqui or Dis of (D) (Instr.		5. Num	mber 6. Date Expiration (Month/D posed 3, 4,			onvertible securities exercisable and 7. a Date of ay/Year) Se		7. Title a of Under Securities			Derivative Security	Derivative Securities Beneficially Owned Following Reported Transaction(s	Owner Form of Deriva Securit Direct or India	ship of I Ber Ow (Instance)	Beneficia Ownershi (Instr. 4)
						V	(A)	(D)		e ercisable	Expirat Date	ion	Title	Amo or Num of Share	per		(Instr. 4)	(instr.	•)	
Stock Option (right to buy)	\$ 4	11/01/201	.9		A		50,000	0		(1)	10/31	/2029	Comm Stock	150.0	00 \$	0	50,000	D		
Repor	ting O	wners																		
					Relation	ship	s													
Reporting Owner Name / Address			Director	10% Owner	Officer					Other										

Signatures

SUITE 260

Gilman Sydney A.

TWO CARLSON PARKWAY

MINNEAPOLIS, MN 55447

/s/ Scott Kellen, attorney-in-fact	11/05/2019
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

VP, Regulatory Affairs

(1) Vests in twelve nearly equal quarterly installments over three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.